



**Solar Loan Program  
Consumer Loan Application Coversheet**

**READ BEFORE COMPLETING APPLICATION**

All applications are subject to the Program Rules and Application Process (the “Rules”) which can be found at the PSE&G Solar Loan Program website at [www.pseg.com/solarloan](http://www.pseg.com/solarloan) (the “Program Website”). Applicants must comply with the Rules as may be in effect from time to time and are subject to PSE&G’s eligibility requirements, including without limitation satisfying PSE&G’s credit checks. The Consumer Loan Application package has been designed for residential customers. PSE&G requires that the application be completed by all adults residing at the location of the proposed installation of the solar generation system, designated as Applicant and one or more Co-Applicants, as appropriate. If the application is approved and a consumer loan is extended by PSE&G, all such applicants will be co-borrowers. The following is a non-exhaustive list of eligibility requirements for the Program as it relates to residential customers. By submitting an application, each applicant will be certifying that the applicants and the solar generation system which is the subject of the application (the “Project”) meet the eligibility requirements of the Rules, and the specific items listed below:

1. If the applicants are existing PSE&G customer, the applicants’ accounts must be in good standing. You can inquire as to your account status by calling (973) 430-8460.
2. The applicants must not have been the subject of a bankruptcy filing within the three (3) years preceding the application.
3. The applicants and their affiliates must not have existing loans, commitments or pending applications for loans under the Program which in the aggregate total more than 25% of the total Program or more than 25% of the Program segment for which the Project qualifies.
4. The applicants must be the owners of the Project at the time of the completion of the installation of the Project and at all times thereafter during the term of the proposed loan.
5. If there are any mortgages or home equity loans on the Property where the Project will be installed, PSE&G will require such lenders to execute subordination agreements as a condition to any PSE&G loan.
6. The Project must not be the subject of any prior applications under the Program.
7. The Project must be eligible for net metering.
8. The Project must be installed within PSE&G’s electric service territory at a location that receives (or will receive for new construction) electric distribution service from PSE&G.
9. The Project must not be operating at the time of application for the Program.
10. The Project must not be registered with the New Jersey Clean Energy Program for the generation of Solar Renewable Energy Certificates (“SRECs”) at the time of application for the Program. At such time as it becomes registered, if in advance of the loan closing, the applicants must ensure that all SRECs generated by the Project will be available to be used in connection with any loan which may be made by PSE&G.

This application package is intended for use by consumers applying for the Residential Segment of the Program. Those who are not consumers are referred to the Commercial Loan Application available at the Program Website for use with the Commercial/Industrial Segment, the Municipal/Not-for-Profit Segment and the Multi-Family Segment of the Program.